## Message Text

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14

**ACTION EUR-12** 

INFO OCT-01 EA-07 NEA-10 ISO-00 AID-05 CIAE-00 COME-00

EB-07 FRB-03 INR-07 NSAE-00 USIA-06 TRSE-00 XMB-02

OPIC-03 SP-02 CIEP-01 LAB-04 SIL-01 OMB-01 NSC-05

SS-15 STR-04 CEA-01 DODE-00 PM-04 H-02 L-03 PA-01

PRS-01 /108 W

----- 092278

R 062010Z FEB 76

FM AMEMBASSY PARIS

TO SECSTATE WASHDC 7620

INFO AMEMBASSY BERN

AMEMBASSY BRUSSELS

AMEMBASSY BONN

AMEMBASSY CANBERRA

AMEMBASSY DUBLIN

AMEMBASSY THE HAGUE

AMEMBASSY HELSINKI

AMEMBASSY KUWAIT

AMEMBASSY LONDON

AMEMBASSY ROME

AMEMBASSY SEOUL

AMEMBASSY STOCKHOLM

AMEMBASSY TOKYO

USLO PEKING

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E. O. 11652: N/A

TAGS: EFIN, ETRD, NK, FR

SUBJECT: DEBT RESCHEDULING FOR NORTH KOREA

1. ON FEBRUARY 5 AND 6 THE NORTH KOREAN DELEGATION HEADED BY MR. KIM EUNG CHUL, VICE PRESIDENT OF NORTH KOREA FOREIGN TRADE BANK, VISITED PARIS TO DISCUSS LIMITED OFFICIAL USE

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NORTH KOREAN DEBT WITH GUY NEBOT OF FRENCH TREASURY.

NEBOT HAS INFORMED US THAT NO AGREEMENT WAS REACHED SINCE NORTH KOREANS ARE NOW INSISTING THAT GENEROUS TERMS ACCORDED THEM BY SWEDES (MORE GENEROUS THAN CHILE AGREEMENT, NEBOT SAID) BE ACCORDED BY OTHER CREDITORS AS WELL.

- 2. NEBOT PLANS TO CALL MEETING OF PARIS CLUB CREDITORS FOR FEBRUARY 26TH (TENTATIVE DATE). HE PROMISED THAT FRANCE WOULD MAKE NO AGREEMENT BEFORE THEN. HE SAID, HOWEVER, THAT SWEDISH AGREEMENT HAD MADE SITUATION VERY DELICATE AND DIFFICULT AND THAT HE COULD NOT PREDICT WHAT OTHER COUNTRIES WOULD DO OR WHAT FRANCE WOULD DO AFTER MEETING.
- 3. NEBOT AGAIN URGED THAT EMBASSY SHOULD AT LEAST SEND AN OBSERVER TO THIS MEETING IF WE ARE INTERESTED. RUSH

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## Message Attributes

Automatic Decaptioning: X Capture Date: 01 JAN 1994 Channel Indicators: n/a

**Current Classification: UNCLASSIFIED** 

Concepts: MEETING DELEGATIONS, DEBT REPAYMENTS

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Disposition Authority: morefirh
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Disposition Comment: 25 YEAR REVIEW
Disposition Date: 28 MAY 2004
Disposition Event:
Disposition History: n/a
Disposition Reason:
Disposition Remarks:
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Review Action: RELEASED, APPROVED Review Authority: morefirh

Review Comment: n/a Review Content Flags: Review Date: 24 MAR 2004

**Review Event:** 

Review Exemptions: n/a Review History: RELEASED <24 MAR 2004 by ElyME>; APPROVED <01 JUN 2004 by morefirh>

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Margaret P. Grafeld Declassified/Released US Department of State EO Systematic Review 04 MÁY 2006

**Review Media Identifier:** Review Referrals: n/a Review Release Date: n/a Review Release Event: n/a **Review Transfer Date:** Review Withdrawn Fields: n/a

Secure: OPEN Status: NATIVE

Subject: DEBT RESCHEDULING FOR NORTH KOREA TAGS: EFIN, ETRD, KN, FR
To: STATE

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